



THE GIFT THAT PUTS FAMILY FIRST

How to Be Charitable When Resources Are Limited

We realize the importance of providing for family and other loved ones after you're gone, and supporting Lake Superior State University doesn't mean that they'll be forgotten. If your retirement savings or life insurance policy is part of your inheritance plan, there's an easy way to benefit both your heirs and the University.

You can split your retirement plan assets and life insurance policy among your heirs and designate a percentage to support LSSU. By dividing up your assets into percentages, you can support your loved ones AND our mission to help students develop their full potential.

Easy as 1, 2, 3

Here's how to give your gift:

1. Contact the administrator of your retirement account or insurance policy and request a change-of-beneficiary form.
2. Decide what percentage of the account or policy's value you wish to give the LSSU Foundation and name us, along with the stated percentage, on the beneficiary form.
3. Return the form to your plan administrator or insurance company.

Actions You Can Take Today



RETURN the enclosed reply card to request the FREE guide *Give Your Family the Gift of Peace of Mind*.



VISIT us online at giftplan.lssu.edu to learn various ways you can support LSSU students far into the future.



CONTACT US to learn how you can provide for your loved ones and support the LSSU Foundation through a planned gift.

Even 1 Percent Matters

Giving a small percentage of your retirement account or life insurance policy can have a bigger impact at LSSU than you might think. Contact us today if you have questions about naming us as a beneficiary. If you've already named us as a beneficiary, please let us know so that we can thank you for your generosity.

LSSU

FOUNDATION

Lake Superior State University

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SUPERIOR LEGACY

A Financial & Charitable Planning Guide From the Lake Superior State University Foundation | Spring 2017

WHERE THERE'S A WILL, THERE'S A WAY

Donors to Lake Superior State University vary in their backgrounds, financial status and occupations. They are as unique as the 300-plus accounts held at the LSSU Foundation for their respective purposes. The common denominators of our donors are their generosity and their desire to help LSSU students. Such is the case with a recent estate gift from longtime Laker hockey fan, Marion Albrough, who passed away in May 2015.

Albrough was described as a hard worker, employed through the Sault Ste. Marie-based nonprofit, Northern Transitions. She worked for several local industries, took pride in her duties and, according to one employer, displayed a good sense of humor when she wanted to. She was an avid Special Olympian participant in many activities held in LSSU's James Norris Events Center.

If you have attended a Laker hockey home game, you probably rubbed elbows with Albrough. She was a season-ticket holder and could be found at her spot in the foyer between the Bud Cooper Gym and Taffy Abel Ice Arena, hours before a game, greeting the coaches and players.

"During my time as the Norris Center facility director, I would often visit with Marion," said Tom Coates, LSSU Foundation executive director. "It was typical to see our hockey coaches and players greeting Marion on their way to the locker room. I could tell a strong rapport and relationship was being built with her."

That proved to be the case. With the guidance of her family representative, an Irrevocable Living Trust was established in 2001 naming Albrough's three most important beneficiaries—a local church, her cousin and the Laker Hockey Program.



A dedicated fan, Albrough would arrive hours early to Laker Hockey games. She named Laker Hockey as one of three beneficiaries of her estate.

"We are very appreciative and pledge to be good stewards of Marion's generosity."

—Tom Coates, LSSU Foundation,
executive director

Continued on Page 2

WHERE THERE'S A WILL, THERE'S A WAY

Continued from Page 1

"I was pleasantly surprised when I learned of Marion's generous estate gift in support of our hockey program," said Coates. "It shows how passionate she was about Laker Hockey, and how our coaches and players made such a positive impact on her." The trust document stipulates that "one quarter of her holdings is earmarked for the sole benefit of the Laker Hockey Team for whom I have been a fan for many years."

Albrough's estate settlement is coming to a close after a lengthy legal process. As an estate planning rule of thumb, it is recommended to inform beneficiaries

of one's estate plan. Providing an excerpt or one page from your will is an easy way to notify the intended individual or charitable organization. This can result in timely and potentially less costly settlement of one's estate.

"We are very appreciative and pledge to be good stewards of Marion's generosity," said Coates. "We will collaborate with the Laker Hockey coach and athletic director to fulfill Marion's wish in helping to advance the hockey program and to properly recognize her for this special gift to Laker Hockey and to the student athletes."



If you wish to include LSSU in your estate plan, please contact the LSSU Foundation for additional information. For estate planning advice, please consult with your attorney or an estate planning adviser.



Free Family Resource

Learn how making decisions now will help ease your loved ones' pain later in our new guide ***Give Your Family the Gift of Peace of Mind***. Request your FREE copy today by simply returning the enclosed survey.

INSIDER TIPS FROM A WILL PLANNING ATTORNEY

Proper planning includes involving the right people. Here's why an attorney is a vital partner in your will planning process.

Q. I already have a will, so I'm all set, right?

ANSWER

Not necessarily. Unlike antiques and wine, a will doesn't improve with age. Many things in your life might have changed since you first created your will—a divorce or remarriage, a new child or grandchild, revised tax laws, a move to another state or valuable new assets.

YOUR ATTORNEY'S ROLE

An estate planning attorney can help you determine if it's time to breathe new life into your outdated will and can make recommendations for updating it based on your current circumstances.

Q. The internet can help me write my will for free. Why should I pay for the services of an estate planning attorney?

ANSWER

Do-it-yourself will kits may be widely available online, but there are no safeguards to ensure that they're accurate and that the generated documents are implemented correctly. There's more to writing a will than just filling in the blanks.

YOUR ATTORNEY'S ROLE

A qualified estate planning attorney can help you protect your assets, minimize taxes and find the best ways to provide for your loved ones and the organizations that you support, such as LSSU.

Q. LSSU is important to me. How can I continue to support the University after my lifetime?

ANSWER

Including the LSSU Foundation in your plans is a thoughtful way to invest in future generations of LSSU students. It's also your opportunity to give voice to the values you live your life by.

YOUR ATTORNEY'S ROLE

There are many ways to remember LSSU in your will or other financial plans. Your attorney can help you find the gift that best meets your family's needs and charitable goals.

Thank you

for supporting
LSSU students!



We're Here to Help

In addition to providing peace of mind, your will and other financial plans provide a flexible way to support a cause that's close to your heart. To learn how you can give a gift that changes students' lives, contact the LSSU Foundation at 906-635-2665 or foundation@lssu.edu today.

